

LA BREA INDUSTRIAL DEVELOPMENT COMPANY LIMITED





MEDIA RELEASE

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Trinidad and Tobago to Establish a Sustainable Integrated Intermodal Transportation Ecosystem

National Energy, LABIDCO, and NHSL to Collaborate

National Energy Corporation of Trinidad and Tobago Limited (National Energy), La Brea Industrial Development Company Limited (LABIDCO), and National Helicopter Services Limited (NHSL) have signed a Memorandum of Understanding (MoU) to establish a *Sustainable Integrated Intermodal Transportation Ecosystem* (SIITE).

The two-year MoU, signed on 24th January, aims to create a more efficient and sustainable logistics network by integrating maritime, aviation, and land transportation services to address the energy sector's unique transportation needs. SIITE seeks to deliver fast, reliable, and cost-effective logistics solutions while reducing greenhouse gas emissions.

Dr. Joseph Khan, Chairman of National Energy and LABIDCO, highlighted the initiative's significance, noting that "SIITE represents another significant step forward in optimising our resources and services within the energy sector. By creating a seamless and integrated logistics ecosystem, SIITE will position Trinidad and Tobago as a leader in offshore logistics, strengthening our country's competitiveness and supporting our national sustainability goals."

Larry McIntosh, NHSL's Chairman added "streamlining logistics within the energy sector is crucial, and SIITE is a key initiative in achieving this. By integrating multiple modes of transport, we are committed to transforming the logistics landscape, ensuring that helicopter transportation plays a vital role in meeting the evolving needs of the industry."

The collaboration among these three state agencies will modernise cargo and personnel transportation within the upstream sector, marking a new era in local energy logistics.



Photo 1: The project teams from National Energy, LABIDCO and NHSL flanked by Larry McIntosh, Chairman of NHSL (left) and Dr. Joseph Khan, Chairman of National Energy and LABIDCO (right)



Photo 2: Executives from – National Energy, LABIDCO and NHSL – sign an MoU to establish a *Sustainable Integrated Intermodal Transportation Ecosystem in Trinidad and Tobago (SIITE)*. Seated from left to right: Terrence Boodoosingh - Manager, Operations, LABIDCO; Dr. Joseph Khan - Chairman, National Energy and LABIDCO; Dr. Vernon Paltoo – President, National Energy and General Manager, LABIDCO; Capt. Homer Solomon - General Manager - National Helicopter Services Limited and Larry McIntosh, Chairman, National Helicopter Services Limited

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